

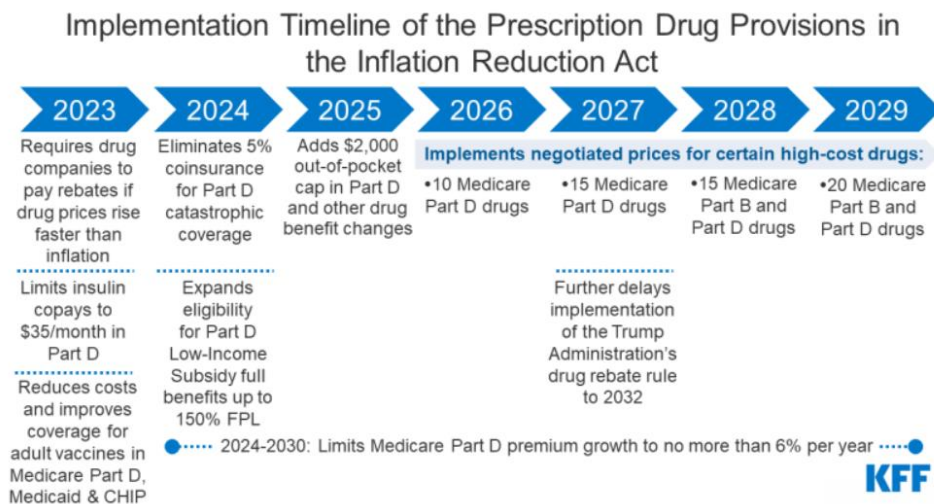
FOR IMMEDIATE RELEASE:

Medicare 2025: Huge Changes Impact Everyone on Medicare Part 1 of 3

Denver, Colorado – May 8, 2024

The Inflation Reduction Act of 2022 has provisions pertaining to Medicare prescription drug coverage. We have seen small changes in 2023 and 2024, but much more significant changes will impact 2025 Medicare plans.

Here is a chart outlining how the provisions roll out:



The \$2000 cap is the maximum amount that Medicare enrollees will pay in drug co-pays. This provision will benefit only an estimated 4% of Medicare enrollees.

Let's look at the ramifications for the insurance companies. They can only collect \$2000 from enrollees regardless of the expense of the drugs. Huge negative impact to their bottom lines.

We anticipate that the insurance companies will respond to this constraint by:

1. Increasing premiums on stand alone Rx plans (double or triple!)
2. Decreasing other benefits on Medicare Advantage plans
3. Discontinuing Rx or Med Advantage plans

Take Away

You must be on top of your game during this Annual Enrollment Period (10/15-12/7). We can help you examine the changes and make sure you're on the right plan for 2025.

Medicare Insurance Help 720-484-6946 www.medicareinsurancehelp.com

Coming next month: Part 2

More detail on discontinuance and automatic transfer to a new Rx plan (why the 6% premium increase is meaningless).